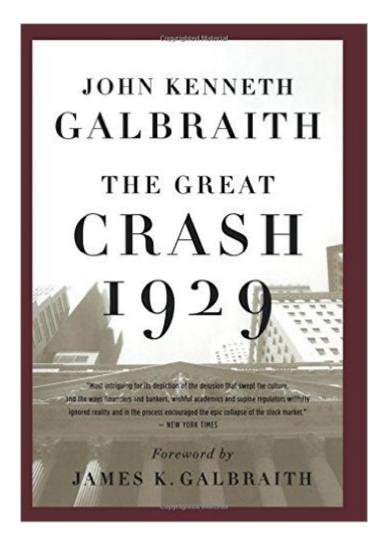
The book was found

The Great Crash 1929





Synopsis

The classic examination of the 1929 financial collapse, with an introduction by economist James K. Galbraith Of John Kenneth Galbraith's The Great Crash 1929, the Atlantic Monthly said: "Economic writings are seldom notable for their entertainment value, but this book is. Galbraith's prose has grace and wit, and he distills a good deal of sardonic fun from the whopping errors of the nation's oracles and the wondrous antics of the financial community." Originally published in 1955, Galbraith's book became an instant bestseller, and in the years since its release it has become the unparalleled point of reference for readers looking to understand American financial history.

Book Information

Paperback: 224 pages Publisher: Mariner Books; 1 edition (September 10, 2009) Language: English ISBN-10: 0547248164 ISBN-13: 978-0547248165 Product Dimensions: 5.8 x 0.6 x 8.4 inches Shipping Weight: 12.6 ounces (View shipping rates and policies) Average Customer Review: 4.3 out of 5 stars Â See all reviews (183 customer reviews) Best Sellers Rank: #23,551 in Books (See Top 100 in Books) #25 in Books > Business & Money > Economics > Microeconomics #65 in Books > Business & Money > Biography & History > Economic History #891 in Books > History > Americas > United States

Customer Reviews

Having just lived through the crash of the dot-com stocks, I thought it was a particularly appropriate moment to reread John Kenneth Galbraith's famous history of the stock market crash of 1929 in the United States. Professor Galbraith's final words prove to be prophetic as he suggests that as soon as the lessons of 1929 are forgotten, the speculative excesses that led to that debacle will recur. I am sure that when the dot-bomb experience is forgotten, it will be repeated with some new class of speculation in some future generation. With the recent experience of seeing a market mania, I came away more impressed with this book than before. Professor Galbraith does a fine job of capturing the psychology that builds into and sustains a mania. He also writes like a novelist rather than like an economist. That talent makes the message easy to grasp and appreciate. I was also impressed by how our popular perceptions of 1929 are so often wrong. For example, most people believe that many "broken" speculators committed suicide. Although some did, there was no significant rise in

the suicide rate compared to a general trend in that direction. Economists often like to fault the Federal Reserve for the crash. That blame seems somewhat misplaced when you learn that there was very little government debt that the Fed could repurchase to create liquidity. Had the Fed acted differently, the crash might have come a little sooner and not been quite so severe . . . but the fundamentals would probably not have changed too much. Another misperception is that everyone was speculating. By even the most generous measures, the speculators probably never numbered over a million people.

Download to continue reading...

The Great Crash of 1929 The Great Crash 1929 Six Days in October: The Stock Market Crash of 1929: A Wall Street Journal Book for Children The Great Contraction, 1929-1933 APA ® Biology Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® U.S. History Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® European History Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® English Literature & Composition Crash Course Book + Online (Advanced Placement (AP) Crash Course) APA ® U.S. Government & Politics Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® Psychology Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® Human Geography Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® Environmental Science Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® Chemistry Crash Course Book + Online (Advanced Placement (AP) Crash Course) APA ® World History Crash Course Book + Online (Advanced Placement (AP) Crash Course) APà ® Macroeconomics Crash Course Book + Online (Advanced Placement (AP) Crash Course) Demographics and the Stock Market Crash of 2015 - 2016: Baby Boomer Retirement and How to Survive the Stock Market Crash and The Coming Economic Depression (WDS: World Demographics Series) APà ® Microeconomics Crash Course Book + Online (Advanced Placement (AP) Crash Course) 124 Distinctive House Designs and Floor Plans, 1929 (Dover Architecture) The Golden Age of Cinema: Hollywood, 1929-1945 Old Brooklyn in Early Photographs, 1865-1929 (New York City)

<u>Dmca</u>